[illegible]

福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2024

[illegible] (the "**Board**"). [illegible] (the "**Directors**"). [illegible] (the "**Company**"), [illegible] (the "**Group**"). [illegible] (the "**Interim Report**"). [illegible] (the "**Stock Exchange**"). [illegible]

PUBLICATION OF 2024 INTERIM REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

[illegible]

[illegible]
Flat Glass Group Co., Ltd.
Ruan Hongliang
[illegible]

[illegible]

[illegible]

福萊特玻璃集團股份有限公司
Fla

2024
INTERIM REPORT



Contents

Corporate Information

DIRECTORS

Executive directors

Independent non-executive directors

SUPERVISORS

AUDIT COMMITTEE

REMUNERATION COMMITTEE

NOMINATION COMMITTEE

STRATEGIC DEVELOPMENT COMMITTEE

RISK MANAGEMENT COMMITTEE

COMPANY SECRETARY

AUTHORISED REPRESENTATIVES

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

CORPORATE WEBSITE

LEGAL ADVISERS AS TO HONG KONG LAW

AUDITORS

PRINCIPAL BANKERS

H SHARE REGISTRAR

Financial Summary

	Six months ended 30 June	
	2024	
	RMB'000	
	(Unaudited)	
	10,695,995.50	
	8,152,106.51	
	2,543,888.99	
	1,712,024.61	
	211,763.67	
	1,500,260.94	

	As at	
	30 June 2024	
	RMB'000	
	(Unaudited)	
	28,587,229.45	
	16,102,415.52	
	9,768,430.10	
	6,333,985.42	
	34,921,214.87	
	22,543,176.02	
	587,831.07	
	10,609,676.67	
	22,543,176.02	

Management Discussion and Analysis

BUSINESS OVERVIEW

SHARE SCHEMES OF THE COMPANY

2020 Restricted A Share Incentive Scheme

a. The purpose of the 2020 Incentive Scheme

b. The participants of the 2020 Incentive Scheme

c. The total number of Shares available for issue

d. The maximum entitlement of each participant

e. The remaining life of the 2020 Incentive Scheme

Category of participants	Date of grant	Lock-up period	Grant price (RMB)	Number of Restricted Shares As at 1 January 2024	Granted during the period	Attributed during the period	Cancelled during the period	Lapsed during the period	As at 30 June 2024
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total				2,260,000	Nil	140,000	Nil	Nil	2,120,000

[illegible]

[illegible]

Unlocking arrangement	Unlocking Period	Unlocking proportion
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%

Unlocking arrangement	Unlocking Period	Unlocking proportion
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%
[illegible]	[illegible]	[illegible]%

[illegible]

[illegible]

[illegible]（上市公司股權激勵管理辦法）[illegible]

(1) [illegible]%[illegible]

(2) [illegible]%[illegible]

(the "**Board**") (上市公司股權激勵管理辦法)

(a)

(b)

2021 A Share Option Incentive Scheme

a. Purpose of the 2021 A Share Option Scheme

b. Eligible participants of the 2021 A Share Option Scheme

c. Total number of Shares available for issue under the 2021 A Share Option Scheme and percentage to the issued share capital

d. Maximum entitlement of each participant under the 2021 A Share Option Scheme

e. The minimum period for which an option must be held before it can be exercised

f. The amount payable on acceptance of the option and the period within which payments must be made

g. The remaining life of the 2021 A Share Option Scheme

h. Accounting policy adopted for the share options

(企業會計準則第 號 股份支付)

(企業會計準則第 號 金融工具確認和計量)

(i)

(ii)

(iii) %

(iv) %

(祝宇平)

(祝全明)

(《上市公司股權激勵管理辦法》)

(《福萊特玻璃集團股份有限公司 年 股股票期權激勵計劃》)

Exercise Arrangement	Exercise Period	Proportion of exercisable share options to the total number of share options granted
		%
		%
		%
		%
		%

Rising trade barriers inhibited short-term demand

Industry supply chain continued to increase supply

Demand and supply mismatch triggered a price drop and accelerated cold repair

Future Prospect

Steadily expand production with continuous cost decreasing and efficiency increasing

FINANCIAL REVIEW

Revenue

[illegible]

Product type	Six months ended 30 June 2024 RMB'000	(%)	[illegible]	(%)
[illegible]	9,659,149.14	90.31	[illegible]	[illegible]
[illegible]	182,678.03	1.71	[illegible]	[illegible]
[illegible]	145,035.85	1.36	[illegible]	[illegible]
[illegible]	237,702.85	2.22	[illegible]	[illegible]
[illegible]	264,539.55	2.47	[illegible]	[illegible]
[illegible]	206,890.07	1.93	[illegible]	[illegible]
[illegible]	10,695,995.49	100.00	[illegible]	[illegible]

Location	Six months ended 30 June 2024 RMB'000	[illegible]
[illegible]	8,252,330.12	[illegible]
[illegible]	1,845,066.17	[illegible]
[illegible]	74,955.13	[illegible]
[illegible]	514,863.69	[illegible]
[illegible]	8,780.38	[illegible]
[illegible]	10,695,995.49	[illegible]

Operating Costs

Gross Profit And Gross Profit Margin

Production type	Six months ended 30 June 2024 Gross profit RMB'000	Gross profit margin (%)	[illegible]	[illegible] (%)
[illegible]	2,386,120.90	24.70	[illegible]	[illegible]
[illegible]	3,913.03	2.14	[illegible]	[illegible]
[illegible]	19,266.79	13.28	[illegible]	[illegible]
[illegible]	20,466.68	8.61	[illegible]	[illegible]
[illegible]	52,230.79	19.74	[illegible]	[illegible]
[illegible]	61,890.80	29.91	[illegible]	[illegible]
[illegible]	2,543,888.99	23.78	[illegible]	[illegible]

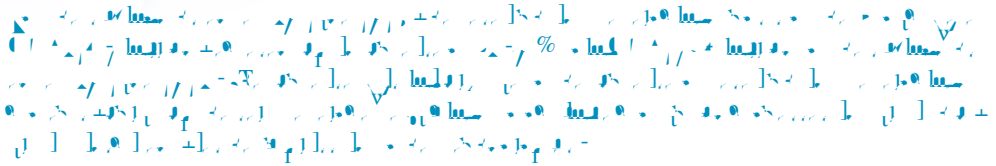
Sales Expenses

[illegible]

Administrative Expenses

[illegible]

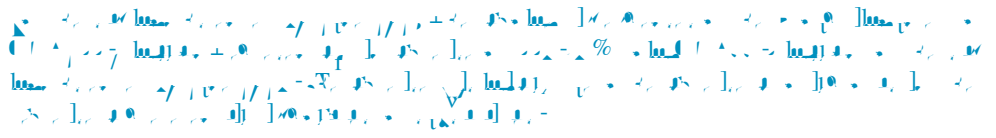
Research And Development Costs



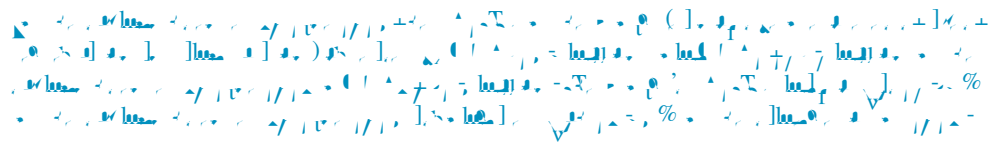
Financial Costs



Income Tax Expense



EBITDA And Net Profit





Assets And Equity

FINANCIAL RESOURCES AND LIQUIDITY

ASSET-LIABILITY RATIO

CAPITAL EXPENDITURES

EMPLOYEE AND REMUNERATION POLICY

Corporate Governance and Other Information

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

Directors

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES

Shareholder	Number of shares held	Class	Nature of interest	Approximate percentage of shareholding in the relevant class of shares[1]	Approximate percentage of shareholding in the total share capital of the Company[2]
Directors					
Supervisors					

(1)

(2)

(3)

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

Shareholder	Number of Shares held	Class	Nature of Interest	Approximate percentage of shareholding in the relevant class of Shares [1]	Approximate percentage of shareholding in the total share capital of the Company [2]

(1) [illegible]

(2) [illegible]

(3) [illegible]

(4) [illegible]

(5) [illegible]

(6) [illegible]

(7) [illegible]

(8) [illegible]

(9) [illegible]

[illegible]

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

1. Repurchase H Shares

Date	Number of Shares bought back	Buy-back price per Share (HKD)		Total consideration (HKD)
		Highest	Lowest	

2. Repurchase A Shares

Date	Number of Shares bought back	Buy-back price per Share (RMB)		Total consideration (RMB)
		Highest	Lowest	

ISSUANCE OF EQUITY SECURITIES AND USE OF PROCEEDS

1. Issuance of A Share Convertible Bonds

Use for	Percentage of net proceeds	Amount of net proceeds (RMB'0,000)	Amount utilized (RMB'0,000)	Amount unutilized (RMB'0,000)
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]%	[illegible]	[illegible]	[illegible]

2. Issuance of A Shares to Specific Subscribers

(《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批覆》(證監許可 [號))

Project	Amount unutilized (RMB'0,000)	Amount utilized (RMB'0,000)	Amount of net proceeds (RMB'0,000)	Percentage of proceeds
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

TAXATION

Holders of A shares

上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅

(《國家稅務總局關於中國居民企業向 支付股息、紅利、利息代扣代繳企業所得稅有關問題的通知》(國稅函 [號))-

(《非居民企業所得稅源泉扣繳管理暫行辦法》(國稅發 [號))

(《國家稅務總局關於非居民企業取得 股等股票股息徵收企業所得稅問題的批覆》(國稅函 [號))-

(《財政部、國家稅務總局、中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 [號))

Holders of H shares

DIVIDENDS

REVIEW OF THE INTERIM REPORT BY THE AUDIT COMMITTEE OF THE COMPANY

Consolidated Balance Sheet

Items		30 June 2024	
Current assets:			
		5,607,129,980.23	
		230,013,187.05	
		–	
		1,818,806,328.71	
		3,458,132,591.45	
		2,060,807,380.16	
		214,206,735.06	
		190,719,713.66	
		2,135,251,646.63	
		387,347,957.96	
Total current assets		16,102,415,520.91	
Non-current assets:			
		104,112,246.89	
		499,529,235.08	
		15,803,940,524.33	
		2,757,293,905.16	
		894,633,297.78	
		6,485,147,542.76	
		141,476,508.34	
		268,454,431.48	
		1,632,641,760.60	
Total non-current assets		28,587,229,452.42	
Total assets		44,689,644,973.33	

Items	[illegible] (Note)	30 June 2024	[illegible]
Current liabilities:			
[illegible]	[illegible]	1,317,052,694.24	[illegible]
[illegible]	[illegible]	–	[illegible]
[illegible]	[illegible]	777,669,128.87	[illegible]
[illegible]	[illegible]	4,789,202,121.26	[illegible]
[illegible]	[illegible]	75,317,801.83	[illegible]
[illegible]	[illegible]	84,897,298.89	[illegible]
[illegible]	[illegible]	175,395,485.51	[illegible]
[illegible]	[illegible]	1,050,435,548.35	[illegible]
[illegible]		20,724,271.06	[illegible]
[illegible]		888,591,018.78	[illegible]
[illegible]		1,490,631,032.13	[illegible]
[illegible]	[illegible]	7,828,991.84	[illegible]
Total current liabilities		9,768,430,102.92	[illegible]
Non-current liabilities:			
[illegible]	[illegible]	7,261,195,966.40	[illegible]
[illegible]	[illegible]	3,838,093,106.45	[illegible]
[illegible]	[illegible]	665,006,694.38	[illegible]
[illegible]	[illegible]		

Items		30 June 2024	
Shareholders' equity			
		587,831,070.25	
		491,726,171.57	
		10,804,208,452.55	
		325,548,182.40	
		-58,699,890.61	
		62,589,519.26	
		293,915,529.38	
		10,609,676,668.83	
		22,465,699,338.83	
		77,476,680.62	
Total shareholders' equity		22,543,176,019.45	
Total liabilities and shareholders' equity		44,689,644,973.33	

Items		30 June 2024	
Current assets:			
		2,101,251,884.49	
		230,013,187.05	
		–	
		428,777,755.94	
		748,152,206.43	
		503,934,716.48	
		66,777,716.63	
		3,814,237,648.37	
		395,621,333.91	
		25,841,429.66	
Total current assets		8,314,607,878.96	
Non-current assets:			
		3,515,184,480.21	
		484,305,680.05	
		2,768,175,544.02	
		182,768,612.94	
		371,453,198.33	
		56,505,521.10	
		9,126,375,884.55	
Total non-current assets		16,504,768,921.20	
Total assets		24,819,376,800.16	

Items		30 June 2024	
Current liabilities:			
		446,634,000.00	
		–	
		37,424,136.26	
		876,070,657.61	
		12,256,430.45	
		32,721,934.69	
		16,441,149.37	
		1,745,442,981.99	
		7,690,568.36	
		888,591,018.78	
		703,800,000.00	
		1,563,703.32	
Total current liabilities		3,872,354,993.69	
Non-current liabilities:			
		2,959,855,300.90	
		3,838,093,106.45	
		12,975,603.82	
		53,596,436.85	
Total non-current liabilities		6,864,520,448.02	
Total liabilities		10,736,875,441.71	

Items		30 June 2024	
Shareholders' equity:			
[illegible]		587,831,070.25	
[illegible]		491,726,171.57	
[illegible]		10,804,208,452.55	
[illegible]		325,548,182.40	
[illegible]		-2,150,401.51	
[illegible]		293,915,529.38	
[illegible]		2,232,518,718.61	
Total shareholders' equity		14,082,501,358.45	
Total liabilities and shareholders' equity		24,819,376,800.16	

Consolidated Income Statements

Items		For the six months ended 30 June 2024	
I.	Operating revenue		10,695,995,497.44	
			10,695,995,497.44	
II.	Operating costs		8,958,995,700.08	
			8,152,106,505.23	
			110,166,378.18	
			37,144,805.94	
			146,576,187.90	
			325,805,907.04	
			187,195,915.79	
			268,449,034.52	
			60,847,569.88	
			64,235,439.66	
			15,074,051.36	
			5,699,486.45	
			-48,505.41	
			-1,291,228.78	
			-93,038,141.87	
			-9,815,832.35	
III.	Operating profit		1,712,115,579.97	
			2,046,408.05	
			2,137,373.79	

Items	For the six months ended 30 June 2024

IV. Total 1ed pS0 ggcs/T10 1 T901.025 Tc -0.93 Td(Note)Tiit11 1 Tf Tc 0 T27.6222..6671,712, mo,614.7 (T

Items	For the six months ended 30 June 2024	
VII. Total comprehensive income	1,430,211,814.43	
(I)	1,428,571,193.55	
(II)	1,640,620.88	
VIII. Earnings per share		
(I)	0.64	
(II)	0.64	

Income Statements of the Parent Company

Items		For the six months ended 30 June 2024	
I.	Operating revenue		2,282,090,139.41	
			1,879,357,303.83	
			27,096,127.88	
			16,085,651.67	
			69,105,739.29	
			84,690,185.47	
			119,061,882.79	
			145,855,626.80	
			16,589,584.40	
			18,751,311.31	
			660,985,557.93	
			1,914,490.25	
			-48,505.41	
			17,545,641.46	
			-43,450,542.58	
			-8,626,410.61	
II.	Operating profit		731,850,300.58	
			511,691.30	
			866,696.26	

Items	For the six months ended 30 June 2024	
III. Total profit	731,495,295.62	
	11,828,246.38	
IV. Net profit	719,667,049.24	
	719,667,049.24	
V. Other comprehensive income, net of tax	2,817,684.91	
	2,817,684.91	
	2,817,684.91	
VI. Total comprehensive income	722,484,734.15	

Consolidated Statements of Cash Flow

Items		For the six months ended 30 June 2024	
I.	**Cash flow from operating activities:**		
		6,542,158,315.89	
		100,693,833.10	
		92,743,661.73	
	Subtotal of cash inflows	6,735,595,810.72	
		3,706,426,697.26	
		501,641,883.99	
		438,103,052.66	
		343,558,706.07	
	Subtotal of cash outflows	4,989,730,339.98	
	Net cash flow from operating activities	1,745,865,470.74	
II.	**Cash flow from investing activities:**		
		330,000,000.00	
		10,692,944.85	
		6,562,771.49	
		24,841,326.06	
	Subtotal of cash inflows	372,097,042.40	
		2,612,133,101.56	
		330,000,000.00	
		82,698,308.82	
	Subtotal of cash outflows	3,024,831,410.38	
	Net cash flow from investing activities	-2,652,734,367.98	

Items		For the six months ended 30 June 2024	
III. Cash flow from financing activities:			
		–	
		5,405,295,139.04	
		1,212,007,615.18	
Subtotal of cash inflows		**6,617,302,754.22**	
		4,998,047,146.86	
		196,127,307.53	
		1,394,250,937.74	
Subtotal of cash outflows		**6,588,425,392.13**	
Net cash flow from financing activities		**28,877,362.09**	
IV. Effect of foreign exchange rate changes on cash and cash equivalents		**3,349,190.52**	
V. Net increase in cash and cash equivalents		**-874,642,344.63**	
		5,479,316,299.60	
VI. Cash and cash equivalents at the end of the current period		**4,604,673,954.97**	

Statements of Cash Flow of the Parent Company

Items	For the six months ended 30 June 2024
I. Cash flow from operating activities:	
	1,226,228,933.20
	11,369,724.78
	35,970,371.52
Subtotal of cash inflows	1,273,569,029.50
	640,806,467.93
	174,385,421.32
	129,199,072.72
	105,308,082.14
Subtotal of cash outflows	1,049,699,044.11
Net cash flow from operating activities	223,869,985.39
II. Cash flow from investing activities:	
	230,000,000.00
	362,596,320.73
	6,398,764.01
	4,130,768,778.39
Subtotal of cash inflows	4,729,763,863.13
	-33,364,079.27
	230,000,000.00
	150,170,000.00
	3,915,135,486.58
Subtotal of cash outflows	4,261,941,407.31
Net cash flow from investing activities	467,822,455.82

Items	For the six months ended 30 June 2024	
III. Cash flow from financing activities:		
	3,087,000,000.00	
	1,045,426,884.23	
Subtotal of cash inflows	**4,132,426,884.23**	
	3,211,344,699.10	
	86,882,403.63	
	851,141,243.28	
Subtotal of cash outflows	**4,149,368,346.01**	
Net cash flow from financing activities	**-16,941,461.78**	
IV. Effect of foreign exchange rate changes on cash and cash equivalents	**1,587,616.14**	
V. Net increase in cash and cash equivalents	**676,338,595.57**	
	1,257,804,350.98	
VI. Cash and cash equivalents at the end of the current period	**1,934,142,946.55**	

Consolidated Statements of Changes in Owners' Equity

The half year for 2024

Items	Equity attributable to the owners of the parent company										Minority interests	Total shareholders' equity
	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Special reserve	Surplus reserve	Undistributed profit	Subtotal			
I. Closing balance of the last year	587,831,658.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,348,243.83	49,829,227.15	293,915,529.38	9,998,276,039.62	22,215,074,391.42		75,836,039.74	22,290,910,451.16
II. Opening balance of the current year	587,831,658.75	491,726,417.43	10,798,133,395.26	15,986,520.00	11,348,243.83	49,829,227.15	293,915,529.38	9,998,276,039.62	22,215,074,391.42		75,836,039.74	22,290,910,451.16
III. Increase/decrease for the current period	11.50	-245.86	6,075,057.29	309,561,662.40	-70,149,134.44	12,760,292.11	-	611,400,629.21	250,624,947.41		1,640,620.88	252,265,568.29
(I) Total comprehensive income	-	-	-	-	-70,149,134.44	-	-	1,498,620,327.99	1,428,571,193.55		1,640,620.88	1,430,211,814.43
(II) Capital contributed or withdrawn by owners	11.50	-245.86	6,075,057.29	309,561,662.40	-	-	-	-	-303,486,839.47		-	-303,486,839.47
(III) Profit distribution	-	-	-	-1,992,200.00	-	-	-	-	1,992,200.00		-	1,992,200.00
(IV) Internal carry-forward of owners' equity	11.50	-245.86	1,855.52	-	-	-	-	-	1,621.16		-	1,621.16
(V) Special reserve	-	-	6,073,201.77	-	-	-	-	-	6,073,201.77		-	6,073,201.77
(VI) Other	-	-	-	311,553,862.40	-	-	-	-	-311,553,862.40		-	-311,553,862.40
IV. Closing balance of the current period	-	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78		-	-887,219,698.78
	-	-	-	-	-	12,760,292.11	-	-	12,760,292.11		-	12,760,292.11
	-	-	-	-	-	12,909,625.58	-	-	12,909,625.58		-	12,909,625.58
	-	-	-	-	-	-149,333.47	-	-	-149,333.47		-	-149,333.47

Items											
I. Closing balance of the last year											
II. Opening balance of the current year											
III. Increase/decrease for the current period											
IV. Closing balance of the current period											

Statements of Changes in Owners' Equity of the Parent Company

For the six months ended 30 June 2024

Items	Share capital	Other equity instruments	Capital reserve	Less: Treasury stock	Other comprehensive income	Surplus reserve	Undistributed profit	Total shareholders' equity
I. Closing balance of the last year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
II. Opening balance of the current year	587,831,058.75	491,726,417.43	10,798,133,395.26	15,986,520.00	-4,968,086.42	293,915,529.38	2,400,071,368.15	14,550,723,162.55
III. Increase/decrease for the current year	11.50	-245.86	6,075,057.29	309,561,662.40	2,817,684.91	-	-167,552,649.54	-468,221,804.10
(I) [illegible]	-	-	-	-	2,817,684.91	-	719,667,049.24	722,484,734.15
(II) [illegible]	11.50	-245.86	6,075,057.29	309,561,662.40	-	-	-	8,067,022.93
[illegible]	-	-	-	-1,992,200.00	-	-	-	1,992,200.00
[illegible]	11.50	-245.86	1,855.52	-	-	-	-	1,621.16
[illegible]	-	-	6,073,201.77	-	-	-	-	6,073,201.77
[illegible]	-	-	-	311,553,862.40	-	-	-	-311,553,862.40
(III) [illegible]	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78
[illegible]	-	-	-	-	-	-	-887,219,698.78	-887,219,698.78
IV. Closing balance of the current period	587,831,070.25	491,726,171.57	10,804,208,452.55	325,548,182.40	-2,150,401.51	293,915,529.38	2,232,518,718.61	14,082,501,358.45

Items								
I. Closing balance of the last year								
II. Opening balance of the current year								
III. Increase/decrease for the current year								
(I)								
(II)								
(III)								
IV. Closing balance of the current period								

Notes to the Financial Statements

(I) CORPORATION INFORMATION

1. Company Overview

[illegible] (浙江福萊特玻璃鏡業股份有限公司)[illegible] (福萊特光伏玻璃集團股份有限公司) [illegible] (福萊特玻璃集團股份有限公司)[illegible]

[illegible]

(II) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. Basis of preparation

[illegible]

2. Going concern

[illegible]

(III) SIGNIFICANT ACCOUNTS POLICIES AND ACCOUNTING ESTIMATES

1. Statement of Compliance with CASBE

2. Accounting Period

3. Operating Cycle

4. Functional Currency

5. Significant Criteria Determination Method and Selection Basis

Items	Standards on materiality
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

6. Accounting Methods of Business Combination Involving Enterprises under Common Control and Not Involving Enterprises under Common Control

[illegible]

[illegible]

6.1 Business combinations involving enterprises under common control

[illegible]

[illegible]

[illegible]

6.2 *Business combinations not involving enterprises under common control and goodwill*

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

7. Criterion of Control and Preparation of Consolidated Financial Statements

7.1 Criterion of control

7.2 Preparation of Consolidated Financial Statements

8. Recognition Criteria of Cash and Cash Equivalents

[illegible]

9. Translation of Foreign Currency Business and Financial Statements Denominated in Foreign Currency

9.1 Foreign currency business

[illegible]

[illegible]

9.2 Translation of foreign currency financial statements

[illegible]

10. Financial Instruments

10.1 Classification, recognition and measurement of financial assets

(ب)

(ج)

(د)

٢٠٢٤ ٢٠٢٣

٢٠٢٤ ٢٠٢٣

٢٠٢٤ ٢٠٢٣

٢٠٢٤ ٢٠٢٣

٢٠٢٤ ٢٠٢٣

٢٠٢٤ ٢٠٢٣

10.3 Transfer of financial assets

10.4 Classification and measurement of financial liabilities and equity instruments

[illegible]

[illegible]

[illegible]

٢-٢ تحليل الأداء المالي

٢-٢-١ تحليل قائمة الدخل

٢-٢-٢ تحليل قائمة المركز المالي

10.5 Derivative instruments

10.6 Offsetting financial assets and financial liabilities

10.7 Reclassification of financial instruments

10.8 Convertible bonds

11. Bills receivable

Portfolio category and determination method of provisions for bad debt assessed collectively by credit risk characteristics

Category	Determination basis

12. Trade receivables

Portfolio category and determination method of provisions for bad debt assessed collectively by credit risk characteristics

Calculation method of determination of portfolios of credit risk characteristics based on the age

Judgment standard of provisions for bad debt assessed individually

13. Inventories

13.1 Classification of inventories, pricing delivered, inventory system, amortization method for low-value consumables and packaging

13.2 Determination and provision for impairment of inventories

14. Long-term Equity Investments

14.1 Basis of determination of joint control and significant influence

14.2 Determination of initial investment cost

14.3 Subsequent measurement and recognition of profit or loss

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

14.4 Disposal of long-term equity investments

15. Investment Properties

Class	Depreciation Method	Depreciation Period ( )	Residual Value Rate (%)	Annual Depreciation Rate (%)

16. Fixed Assets

16.1 Conditions of recognition

16.2 Depreciation methods

Class	Depreciation Method	Depreciation Period (Year)	Residual Value rate (%)	Annual Depreciation Rate (%)
[illegible]	Straight-line method	[illegible]	[illegible]	[illegible]
[illegible]	Straight-line method	[illegible]	[illegible]	[illegible]
[illegible]	Straight-line method	[illegible]	[illegible]	[illegible]
[illegible]	Straight-line method	[illegible]	[illegible]	[illegible]

[illegible]

17. Construction in Progress

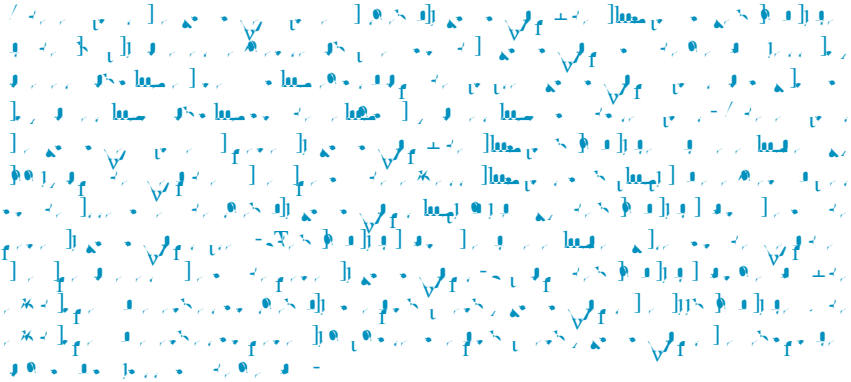
[illegible]

[illegible]

Class	The standard and time point of carried forward to fixed assets
[illegible]	[illegible]
[illegible]	[illegible]

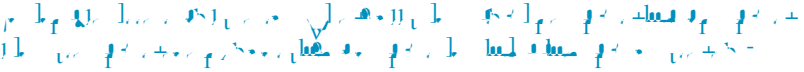
18. Borrowing Costs

[illegible]



19. Intangible Assets

19.1 Useful life and determination basis, estimate, amortization method or review procedure



Class	Amortisation method	Useful life and determination basis	Residual value rate (%)

19.2 Collection scope and relevant accounting treatment of R & D expenses

23. Employee Compensation

23.1 Accounting for short-term employee compensation

23.2 Accounting for post-employment benefits

23.3 Accounting for termination benefits

24. Provisions

25. Share-based Payments

25.1 Equity settled share-based payments

25.2 Accounting treatment in relation to implementation, modification and termination of share-based payment plan

26. Revenue

27. Government Grants

27.1 Judgement basis and accounting treatment of government grants related to assets

27.2 Judgement basis and accounting treatment of government grants related to revenue

28.3 Offsetting of income tax

29. Lease

Judgment basis and accounting treatment method for the lessee to simplify the treatment of short-term lease and low-value asset lease

Lease classification standard and accounting treatment method for the lessor

(IV) TAXATION

1. Major Types of Tax and Tax Rates

Tax type	Tax basis	Tax rate
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%

[illegible]

Name	Tax rate (%)
浙江福萊特玻璃有限公司	%
浙江嘉福玻璃有限公司	%
上海福萊特玻璃有限公司	%
安徽福萊特光伏玻璃有限公司	%
安徽福萊特光伏材料有限公司	%
福萊特(香港)有限公司	%
嘉興福萊特新能源科技有限公司	%
福萊特(越南)有限公司	%
福萊特(香港)投資有限公司	%
福萊特(嘉興)進出口貿易有限公司	%
鳳陽福萊特天然氣管道有限公司	%
福萊特(宿遷)光伏玻璃有限公司	%
福萊特(南通)光伏玻璃有限公司	%
安徽福萊特供應鏈管理有限公司	%

Name	Tax rate (%)
鳳陽福萊特新能源科技有限公司	%
	%
安徽大華東方礦業有限公司	%
安徽三力礦業有限責任公司	%
福萊特(越南)進出口貿易有限公司	%
上海福萊特科技發展有限公司	%
嘉興福萊特智能裝備有限公司	%
南通福萊特港務有限公司	%
嘉興昆侖福萊特能源管理有限公司	%
福萊特(廣西)光能有限公司	%
福萊特光能有限公司	%
浙江福來泰新能源有限公司及其子公司	%
南通福萊特天然氣有限公司	%
福萊特(宜賓)光能有限公司	%
韶通福萊特硅業有限公司	%
	%
	%
嘉興福聯物流有限公司	%
浙江福玻新材料有限公司	%
	%

2. Tax Preferences

The Company

Zhejiang Jiafu Glass Co., Ltd.

Anhui Flat Solar Glass Co., Ltd.

Flat (Vietnam) Company Limited

(V) NOTES TO THE CONSOLIDATED STATEMENTS

1. CASH AT BANK AND ON HAND

Items	Closing balance	
	18,273.75	
	4,604,655,681.22	
	1,002,456,025.26	
	5,607,129,980.23	
	486,301,542.77	

2. TRADING FINANCIAL ASSETS

Items	Closing balance	
	230,013,187.05	
	230,000,000.00	
	13,187.05	
	230,013,187.05	

(2) At the end of the half year, the Group had no bills receivable pledged.

(3) Bills receivables that have been endorsed or discounted by the Group but not yet due at the balance sheet date

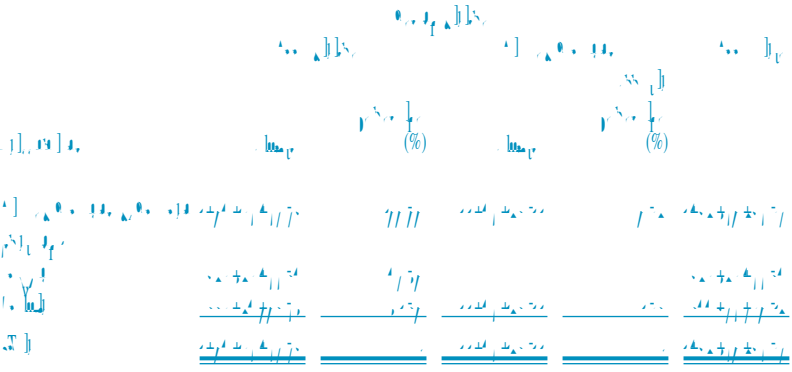
/ /

Items	Amount not derecognized at the end of the half year
[illegible]	662,191,566.22
[illegible]	37,961,374.24
[illegible]	700,152,940.46

(4) Disclosed by classification of bad debt provision method

/ /

	Closing balance				
	Book balance		Bad debt provision		Book value
Classification	Amount	Percentage (%)	Amount	Accrual Percentage (%)	
[illegible]	1,831,410,109.17	100.00	12,603,780.46	0.69	1,818,806,328.71
[illegible]	1,115,286,219.29	60.90	–	–	1,115,286,219.29
[illegible]	716,123,889.88	39.10	12,603,780.46	1.76	703,520,109.42
[illegible]	1,831,410,109.17	/	12,603,780.46	/	1,818,806,328.71







Name	Closing balance Bills receivables	Closing balance Bad debt provision	Accrual Percentage (%)
[illegible]	1,115,286,219.29	–	–
[illegible]	716,123,889.88	12,603,780.46	1.76
[illegible]	1,831,410,109.17	12,603,780.46	0.69

(5) Bad debt reserve situation

Classification	Opening balance	Changed amounts in the current period		Closing balance
				12,603,780.46
				12,603,780.46

5. TRADE RECEIVABLES

(1) Disclosed by aging

Aging	Book balance at the end of the half year	
	3,595,289,186.97	
	3,595,289,186.97	
	2,434,708.78	
	9,604,675.39	
	12,063,203.39	
	3,619,391,774.53	

(2) Disclosed by bad debt provision method

Classification	Closing balance				
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Accrual Percentage (%)	Book value
[illegible]					
[illegible]	3,619,391,774.53	100.00	161,259,183.08	4.46	3,458,132,591.45
[illegible]					
[illegible]	3,340,565,941.72	92.30	58,793,960.57	1.76	3,281,771,981.15
[illegible]	209,684,093.17	5.79	33,323,482.87	15.89	176,360,610.30
[illegible]	69,141,739.64	1.91	69,141,739.64	100.00	–
[illegible]	3,619,391,774.53	/	161,259,183.08	/	3,458,132,591.45

[illegible]	[illegible]		[illegible]		
	[illegible]	[illegible] (%)	[illegible]	[illegible] (%)	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Name	Closing balance		
	Trade receivables	Bad debt provision	Accrual percentage (%)
	3,340,565,941.71	58,793,960.57	1.76
	209,684,093.17	33,323,482.87	15.89
	69,141,739.64	69,141,739.64	100.00
	3,619,391,774.53	161,259,183.09	4.46

(3) Bad debt provision by general model of expected credit losses

Bad debt provision	Total

(4) Details of top five trade receivables with the closing balances classified by the borrowers

[illegible]

6. FINANCING RECEIVABLES

(1) Financing receivables listed by category

[illegible]

Items	Closing balance	[illegible]
[illegible]	2,060,807,380.16	[illegible]
[illegible]	2,060,807,380.16	[illegible]

(2) Financing receivables that have been endorsed or discounted by the Company at the end of the half year but not yet due at the balance sheet date

[illegible]

Items	Amounts not derecognised at the end of the half year
[illegible]	3,368,240,924.07
[illegible]	1,010,279,633.00
[illegible]	4,378,520,557.07

(3) Changes in financing receivables and their fair value for the current period

Items	Closing balance	
	2,069,847,907.75	
	2,060,807,380.16	
	-9,040,527.59	

7. ADVANCE PAYMENTS

(1) Listed by aging

Aging	Closing balance			
	Amount	Percentage (%)		(%)
	210,429,821.98	98.24		
	2,192,325.81	1.02		
	1,386,804.05	0.65		
	197,783.22	0.09		
	214,206,735.06	100.00		

(2) Details of top five advance payments with the closing balances classified by the payees

[illegible]

8. OTHER RECEIVABLES

[illegible]

Items	Closing balance	[illegible]
[illegible]	190,719,713.66	[illegible]
[illegible]	190,719,713.66	[illegible]

(1) Disclosed by aging

[illegible]

Aging	Closing book balance	[illegible]
[illegible]	139,567,682.22	[illegible]
[illegible]	139,567,682.22	[illegible]
[illegible]	39,910,044.68	[illegible]
[illegible]	10,471,741.94	[illegible]
[illegible]	770,244.82	[illegible]
[illegible]	190,719,713.66	[illegible]

(2) Other receivables listed by classification by nature

Nature	Closing book balance	
	100,043,731.73	
	65,322,472.95	
	203,540.28	
	25,149,968.70	
	190,719,713.66	

(3) Details of top five other receivables with the closing balances classified by the borrowers

Name	Closing balance	Percentage of the total closing balance of other receivables (%)	Nature of amount	Ageing	Closing balance of credit loss provision
(滁州中石油昆侖燃氣有限公司)					
(鳳陽新奧燃氣有限公司)					
(嘉興市洪運新農村投資開發建設有限公司)					
(武宣寶鑫礦業有限公司)					

9. INVENTORIES

(1) Inventories category

Items	Book balance	Closing balance Impairment provision	Book value
	766,361,755.26	–	766,361,755.26
	380,220,075.97	28,084,689.10	352,135,386.87
	112,904,661.67	–	112,904,661.67
	912,657,562.16	8,807,719.33	903,849,842.83
	2,172,144,055.06	36,892,408.43	2,135,251,646.63

11. LONG-TERM EQUITY INVESTMENT

Invested Company				Closing balance
I. Joint venture				
				21,877,120.11
				10,500,000.00
				67,235,126.78
				4,500,000.00
				104,112,246.89
				104,112,246.89

12. INVESTMENT PROPERTIES

Investment properties with cost measurement model

Items	House and buildings	Land use rights	Total
I. Original book value			
II. Accumulated depreciation and accumulated amortization			
III. Book value			

13. FIXED ASSETS

Items	Closing balance	
	15,803,940,524.33	
	15,803,940,524.33	

(1) Fixed assets condition

Items	House and building	Machinery and equipment	Transportation equipment	Other equipment	Total
I. Original book value					
(1) Purchase					
(2) Transfer from construction in progress					
(3) Increase from business combination involving enterprises not under common control					
(1) Disposal or scrap					
(2) Decrease from business combination involving enterprises not under common control					
II. Accumulated depreciation					
(1) Provision					
(1) Disposal or scrap					
III. impairment provision					
(1) Provision					
(1) Disposal or scrap					
IV. Book value					

(2) At the end of the current period, the Group's temporarily idle fixed assets

Items	Original book value	Accumulated depreciation	Impairment provision	Book value

(3) At the end of the current period, the Group had no fixed asset without property right certificate

Items	Book value	Reasons for failure to complete the property right certificate

14. CONSTRUCTION IN PROGRESS

Items

Items	Closing balance	
	2,421,696,125.60	
	335,597,779.56	
	2,757,293,905.16	

Construction in progress

(1) [illegible]

[illegible]

Items	Book balance	Closing balance Impairment provision	Book value	[illegible]	[illegible]	[illegible]
[illegible]						
[illegible]	1,189,261,026.79	–	1,189,261,026.79	[illegible]		[illegible]
[illegible]						
[illegible]	475,492,599.02	–	475,492,599.02	[illegible]		[illegible]
[illegible]	410,126,160.44	–	410,126,160.44	[illegible]		[illegible]
[illegible]	111,268,669.64	–	111,268,669.64	[illegible]		[illegible]
[illegible]						
[illegible]	89,675,321.30	–	89,675,321.30	[illegible]		[illegible]
[illegible]	17,830,988.20	–	17,830,988.20	[illegible]		[illegible]
[illegible]	2,339,378.49	–	2,339,378.49	[illegible]		[illegible]
[illegible]	125,701,981.72	–	125,701,981.72	[illegible]		[illegible]
[illegible]	2,421,696,125.60	–	2,421,696,125.60	[illegible]		[illegible]

(1) [illegible]

[illegible]

Project name	Budget	Opening amount	Increase in the current half year	Transfer amount into fixed assets in the current half year	Closing amount	Project cumulative investment accounted for the proportion of the budget (%)	Project progress	Accumulated amount of interest capitalization	Including: the amount of interest capitalization in the current half year	Capitalization rate of interest in the current half year (%)	Sources of funds
[illegible]	3,752,960,000.00	877,959,319.88	972,427,422.09	661,125,715.18	1,189,261,026.79	[illegible]	[illegible]				[illegible]
[illegible]	3,885,000,000.00	104,100,829.17	371,391,769.85	-	475,492,599.02	[illegible]	[illegible]				[illegible]
[illegible]	338,105,800.00	336,887,555.34	73,238,605.10	-	410,126,160.44	[illegible]	[illegible]				[illegible]
[illegible]	1,000,000,000.00	70,971,574.05	18,703,747.25	-	89,675,321.30	[illegible]	[illegible]				[illegible]
[illegible]	660,000,000.00	44,634,635.03	331,435,049.83	358,238,696.66	17,830,988.20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	9,636,065,800.00	1,434,553,913.47	1,767,196,594.12	1,019,364,411.84	2,182,386,095.75			[illegible]	[illegible]		

Engineering materials

Items	Closing balance					
	Book balance	Impairment provision	Book value			
	119,470,333.02		119,470,333.02			
	106,770,975.58		106,770,975.58			
	49,145,236.84		49,145,236.84			
	39,784,543.76		39,784,543.76			
	20,426,690.36		20,426,690.36			
	335,597,779.56		335,597,779.56			

15. RIGHT-OF-USE ASSETS

Items	Land	Roof	Total
I. Original book value			
II. Accumulated depreciation			
III. Book value			

16. INTANGIBLE ASSETS

Items	Land use right	Emission rights	Mining rights	Energy use rights	Sea area use rights	Software	Total
I. Original book value							
(1) Purchase							
(2) Internal R&D							
(3) Business combination							
II. Accumulated amortization							
(1)							
III. Book value							

[illegible]

17. Long-term deferred expenses

Items				Closing balance
				89,206,796.41
				47,666,837.75
				4,602,874.18
				141,476,508.34

18. DEFERRED TAX ASSETS/DEFERRED TAX LIABILITIES

(1) Deferred tax assets before offsetting

Items	Closing balance			
	Deductible temporary difference	Deferred tax assets		
	158,786,569.83	23,845,272.54		
	159,412,633.44	25,270,218.63		
	50,682,197.81	8,010,269.47		
	42,550,569.71	6,382,585.46		
	10,652,796.11	1,597,919.42		
	1,004,327,160.78	251,081,790.20		
	698,556,036.28	174,639,009.07		
	38,043,830.34	9,510,957.60		
	–	–		
	2,163,011,794.30	500,338,022.39		

(2) Deferred tax liabilities before offsetting

Items	Closing balance			
	Taxable temporary differences	Deferred tax liabilities		
	9,521,723.18	1,428,258.46		
	3,421,250,043.37	513,187,506.52		
	692,123,497.18	173,030,874.30		
	39,967,362.64	5,995,104.40		
	–	–		
	4,162,862,626.37	693,641,743.68		

(3) The net balances of deferred tax assets or liabilities after offsetting

Items	Offset amount of deferred tax assets and liabilities at the end of the period	Deferred tax assets or liabilities after offsetting		
	231,883,590.91	268,454,431.48		
	231,883,590.91	461,758,152.77		

(4) Deductible losses and other temporary difference of unrecognised deferred income tax asset Items

Items	Closing balance	[illegible]
[illegible]	24,590,463.44	[illegible]
[illegible]	16,787,055.97	[illegible]
[illegible]	41,377,519.41	[illegible]

(5) The deductible losses of unrecognized deferred tax assets will expire in the following years

Items	Closing balance	[illegible]
[illegible]	3,975,752.57	[illegible]
[illegible]	10,963,948.57	[illegible]
[illegible]	284,882.27	[illegible]
[illegible]	1,878,293.08	[illegible]
[illegible]	7,487,586.95	
[illegible]	24,590,463.44	[illegible]

19. OTHER NON-CURRENT ASSETS

Items	Closing balance	[illegible]
[illegible]	–	[illegible]
[illegible]	1,555,167,132.41	[illegible]
[illegible]	74,474,628.19	[illegible]
[illegible]	–	[illegible]
[illegible]	3,000,000.00	[illegible]
[illegible]	1,632,641,760.60	[illegible]

20. SHORT-TERM BORROWINGS

Classification	Closing balance	[illegible]
[illegible]	572,457,320.00	[illegible]
[illegible]	559,000,000.00	[illegible]
[illegible]	100,000,000.00	[illegible]
[illegible]	37,961,374.24	[illegible]
[illegible]	35,634,000.00	[illegible]
[illegible]	12,000,000.00	[illegible]
[illegible]	1,317,052,694.24	[illegible]

21. DERIVATIVE FINANCIAL LIABILITIES

Items	Closing balance	[illegible]
[illegible]	–	[illegible]
[illegible]	–	[illegible]
[illegible]	–	[illegible]
[illegible]	–	[illegible]

22. BILLS PAYABLES

Classification	Closing balance	[illegible]
[illegible]	777,669,128.87	[illegible]
[illegible]	777,669,128.87	[illegible]

[illegible]

23. TRADE PAYABLES

(1) *Listing of trade payables*

Items	Closing balance
	1,721,898,979.92
	3,067,303,141.34
	4,789,202,121.26

(2) *Significant trade payables with ageing over 1 year*

Items	Closing balance	Reasons of outstanding or carry-over
	214,589,466.09	
	24,132,922.65	
	238,722,388.74	

24. CONTRACT LIABILITIES

Items	Closing balance
	75,317,801.83
	75,317,801.83

25. PAYROLL PAYABLE

(1) *Listing of payroll payable*

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	82,494,059.13
[illegible]	[illegible]	[illegible]	[illegible]	2,403,239.76
[illegible]	[illegible]	[illegible]	[illegible]	84,897,298.89

(2) *Listing of short-term remuneration*

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	79,538,738.00
[illegible]	[illegible]	[illegible]	[illegible]	505.00
[illegible]	[illegible]	[illegible]	[illegible]	1,692,297.78
[illegible]	[illegible]	[illegible]	[illegible]	1,443,741.97
[illegible]	[illegible]	[illegible]	[illegible]	248,486.61
[illegible]	[illegible]	[illegible]	[illegible]	69.20
[illegible]	[illegible]	[illegible]	[illegible]	1,091,601.00
[illegible]	[illegible]	[illegible]	[illegible]	170,917.35
[illegible]	[illegible]	[illegible]	[illegible]	82,494,059.13

(3) *Listing of defined contribution plan*

Items			Closing balance
			2,334,728.60
			68,511.16
			2,403,239.76

26. TAXES PAYABLE

Items	Closing balance	
	104,037,597.60	
	19,323,630.53	
	16,185,700.14	
	11,859,561.87	
	8,991,825.34	
	3,973,233.58	
	3,503,690.01	
	783,315.45	
	6,736,930.99	
	175,395,485.51	

27. OTHER PAYABLES

Listing of items

Items	Closing balance	
	20,724,271.06	
	888,591,018.78	
	141,120,258.51	
	1,050,435,548.35	

(1) *Interest payables*

Items	Closing balance	
	4,603,275.70	
	13,014,066.11	
	3,106,929.25	
	20,724,271.06	

(2) *Dividends payables*

Items	Closing balance	
	888,591,018.78	
	888,591,018.78	

(3) Other payables

Items	Closing balance	
	85,299,706.34	
	14,076,282.50	
	10,443,429.55	
	31,300,840.12	
	141,120,258.51	

28. NON-CURRENT LIABILITIES DUE WITHIN ONE YEAR

Items	Closing balance	[illegible]
[illegible]	1,397,854,078.26	[illegible]
[illegible]	47,959,868.01	[illegible]
[illegible]	44,817,085.86	[illegible]
[illegible]	1,490,631,032.13	[illegible]

29. Other Current Liabilities

Items	Closing balance	[illegible]
[illegible]	7,828,991.84	[illegible]
[illegible]	7,828,991.84	[illegible]

30. LONG-TERM BORROWINGS

(1) Categories of long-term borrowings

Items	Closing balance
	2,695,300,000.00
	1,514,346,423.76
	104,000,000.00
	1,200,000,000.00
	2,551,403,620.90
	594,000,000.00
	226,700,000.00

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31. BONDS PAYABLES

(1) *Bonds payables*

Items	Closing balance	
	3,838,093,106.45	
	3,838,093,106.45	

(2) *Changes in bonds payable*

Name of bond	Par value	Issuing date	Term of the bond	Issue amount	Opening balance	Accrued interests at par value	Amortization of premium/ discount	Conversion for the current year	Closing balance
									3,838,093,106.45
									3,838,093,106.45

Items	Liability component	Equity component	Total

(3) Description of conditions and timing of conversion for convertible bonds

32. LEASE LIABILITIES

Items	Closing balance	
	712,966,562.40	
	47,959,868.02	
	665,006,694.38	

33. Deferred Revenue

Items				Closing balance
				50,682,197.81
				50,682,197.81

34. LONG-TERM PAYMENTS

Listing of items

Items	Closing balance	[illegible]
[illegible]	95,976,999.10	[illegible]
[illegible]	95,976,999.10	[illegible]

(2) [illegible]

Items	Closing balance	[illegible]
[illegible]	140,794,084.96	[illegible]
[illegible]	44,817,085.86	[illegible]
[illegible]	95,976,999.10	[illegible]

35. PROVISIONS

Items	[illegible]	Closing balance	[illegible]
[illegible]	[illegible]	5,325,734.05	[illegible]
[illegible]	[illegible]	5,325,734.05	

36. SHARE CAPITAL

					Closing balance
					587,831,070.25

37. OTHER EQUITY INSTRUMENTS

							Closing balance	
								Book
							Number	value
							39,999,240.00	491,726,171.57
							39,999,240.00	491,726,171.57

38. CAPITAL RESERVE

Items	Opening balance	Increase in current period	Decrease in current period	Closing balance
[illegible]	[illegible]	[illegible]		10,694,497,656.44
[illegible]	[illegible]	[illegible]		109,710,796.11
Total	[illegible]	[illegible]		10,804,208,452.55

39. TREASURY STOCK

Items	Opening balance	Increase in current period	Decrease in current period	Closing balance
[illegible]	[illegible]		[illegible]	13,994,320.00
[illegible]	[illegible]	[illegible]		311,553,862.40
Total	[illegible]	[illegible]	[illegible]	325,548,182.40

[illegible]

(《關於以集中競價交易方式回購部分 股股份方案的議案》)

(《關於回購公司部分 股一般性授權的議案》)

40. OTHER COMPREHENSIVE INCOME

Items	Opening balance	Amount incurred in the current period				Closing balance
		Amount before income tax incurred in the current period	Less: income tax	Amount attributable to the Company after income tax	Amount attributable to minority shareholders after income tax	
[illegible]						-
[illegible]	[illegible]	[illegible]		[illegible]		-58,699,890.61
[illegible]	[illegible]	[illegible]		[illegible]		-49,659,363.02
[illegible]	[illegible]	[illegible]		[illegible]		-9,040,527.59
Total other comprehensive income	[illegible]	[illegible]		[illegible]		-58,699,890.61

41. SPECIAL RESERVE

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]	[illegible]	[illegible]	62,589,519.26
[illegible]	[illegible]	[illegible]	[illegible]	62,589,519.26

42. SURPLUS RESERVE

Items	[illegible]	[illegible]	[illegible]	Closing balance
[illegible]	[illegible]			293,915,529.38
[illegible]	[illegible]			293,915,529.38

43. UNDISTRIBUTED PROFIT

Items	Current period	
	9,998,276,039.62	
	9,998,276,039.62	
	1,498,620,327.99	
	–	
	887,219,698.78	
	10,609,676,668.83	

44. OPERATING REVENUE AND OPERATING COST

(1) Operating revenue and operating cost

Items	Amount for the period	
	Revenue	Cost
	10,489,105,425.03	8,007,107,239.42
	206,890,072.41	144,999,265.81
	10,695,995,497.44	8,152,106,505.23

(2) Breakdowns of operating revenue and operating cost

Contract classification	Total	
	Operating revenue	Operating cost
By types of products		
By operating regions		

(3) Performance obligations

[illegible]

45. TAXES AND SURCHARGES

[illegible]

Items	Amount for the period	[illegible]
[illegible]	24,770,327.54	[illegible]
[illegible]	11,983,314.80	[illegible]
[illegible]	11,169,033.39	[illegible]
[illegible]	6,327,801.66	[illegible]
[illegible]	24,544,742.28	[illegible]
[illegible]	3,722,277.87	[illegible]
[illegible]	4,398,370.23	[illegible]
[illegible]	22,663,892.41	[illegible]
[illegible]	586,618.00	[illegible]
[illegible]	110,166,378.18	[illegible]

46. SELLING EXPENSES

Items	Amount for the period
	21,238,310.57
	8,757,993.89
	1,570,590.30
	363,621.27
	5,214,289.91
	37,144,805.94

47. ADMINISTRATIVE EXPENSES

Items	Amount for the period
	61,127,430.51
	6,073,201.77
	25,270,792.38
	10,628,783.01
	11,543,263.00
	9,859,527.45
	6,221,519.44
	2,459,626.05
	2,056,336.50
	1,800,252.39
	1,940,414.82
	7,595,040.58
	146,576,187.90

48. RESEARCH AND DEVELOPMENT EXPENSES

Items	Amount for the period	
	77,725,230.51	
	223,147,919.48	
	19,301,378.19	
	5,631,378.86	
	325,805,907.04	

49. FINANCE EXPENSES

Items	Amount for the period	
	268,449,034.52	
	60,847,569.88	
	2,788,854.33	
	-23,194,403.18	
	187,195,915.79	

50. OTHER REVENUE

Natural classification	Amount for the period	
	40,960,465.36	
	17,481,153.80	
	5,793,820.50	
	64,235,439.66	

51. INVESTMENT INCOME

Items	Amount for the period
	8,888,313.59
	5,699,486.45
	486,251.32
	15,074,051.36

52. CREDIT IMPAIRMENT LOSSES

Items	Amount for the period
	-851,644.35
	-439,584.43
	-1,291,228.78

53. ASSETS IMPAIRMENT LOSSES

Items	Amount for the period	[illegible]
[illegible]	-12,136,610.48	[illegible]
[illegible]	-80,901,531.39	
[illegible]	-93,038,141.87	[illegible]

54. GAINS ON DISPOSAL OF ASSET

Items	Amount for the period	[illegible]
[illegible]	-9,815,832.35	[illegible]
[illegible]	-9,815,832.35	[illegible]

55. NON-OPERATING INCOME

Items	Amount for the period		
	2,046,408.05		
	2,046,408.05		

56. NON-OPERATING EXPENSES

Items	Amount for the period		
	1,060,068.91		
	1,060,068.91		
	313,000.00		
	764,304.88		
	2,137,373.79		

57. INCOME TAX EXPENSES

Items	Amount for the period	[illegible]
[illegible]	197,583,279.76	[illegible]
[illegible]	2,571,045.32	[illegible]
[illegible]	11,609,340.28	[illegible]
[illegible]	211,763,665.36	[illegible]

[illegible]

Items	Amount for the period
[illegible]	1,712,024,614.23
[illegible] %	256,803,692.10
[illegible]	-13,927,675.21
[illegible]	8,665,497.91
[illegible]	2,571,045.32
[illegible]	-277,283.12
[illegible]	1,877,228.38
[illegible]	-43,948,840.02
[illegible]	211,763,665.36

58. ITEMS IN CASH FLOW STATEMENT

(1) Other cash received and related to operating activities

Items	Amount in the current period	
	18,458,291.85	
	60,847,569.88	
	12,692,170.00	
	745,630.00	
	92,743,661.73	

(2) Other cash paid and related to operating activities

Items	Amount in the current period	
	272,414,475.53	
	67,999,683.55	
	313,000.00	
	1,959,270.21	
	872,276.78	
	343,558,706.07	

(3) Other cash received and related to investment activities

Items	Amount in the current period	
	5,000,000.06	
	19,841,326.00	
	24,841,326.06	

(4) Other cash paid and related to investment activities

Items	Amount in the current period	
	20,745,070.10	
	–	
	61,953,238.72	
	82,698,308.82	

(5) Other cash received and related to fundraising activities

Items	Amount in the current period	
	1,212,007,615.18	
	1,212,007,615.18	

(6) Other cash paid and related to fundraising activities

Items	Amount in the current period	
	1,060,319,633.80	
	311,783,446.52	
	22,147,857.42	
	1,394,250,937.74	

59. SUPPLEMENTARY INFORMATION FOR CASH FLOW STATEMENT

(1) Supplementary information for cash flow statement

Supplementary information	Amount in the current period	
1. Adjust net profit to cash flow from operating activities		
	1,500,260,948.87	
	93,038,141.86	
	1,291,228.79	
	12,787,074.96	
	707,983,511.68	
	16,050,021.93	
	331,341,262.32	
	24,646,351.14	
	10,875,901.26	
	48,505.41	
	273,008,483.41	
	-15,074,051.36	
	-48,749,170.45	
	60,358,510.73	
	-145,948,801.02	
	-1,027,211,764.21	
	-62,029,691.43	
	-5,793,820.50	
	12,909,625.58	
	6,073,201.77	
	1,745,865,470.74	

(2) Component of cash and cash equivalents

Items	Closing balance	[illegible]
[illegible]	4,604,673,954.97	[illegible]
[illegible]	18,273.75	[illegible]
[illegible]	4,604,655,681.60	[illegible]
[illegible]	–	[illegible]
[illegible]	4,604,673,954.97	[illegible]

60. ASSETS WITH RESTRICTED OWNERSHIP OR USE RIGHTS

Items	Closing balance Book balance	Book Value	Restricted type	Restricted situation
	1,002,456,025.26	1,002,456,025.26	Other	Bills deposits, deposit

1ee income65 .1-3 Td(Monree.46f0it)25 df0pledge, etc.Tf0 Tw 3.6 0 0 6 154.462414.611.4Tw 13.01,137,071,368.20Bills deposits, dep137,07

O8her

61. FOREIGN CURRENCY MONETARY ITEM

Items	Foreign currency balance at the end of the half year	Translation exchange rate	RMB amounts at the end of the half year

62. LEASE

Items	Annual undiscounted lease receipts	
	Closing balance	Opening balance
[illegible]	6,862,459.65	[illegible]
[illegible]	1,715,575.39	[illegible]
[illegible]	781,632.79	[illegible]
[illegible]	642,333.42	[illegible]
[illegible]	67,954.67	[illegible]
[illegible]		
[illegible]	10,069,955.92	[illegible]

(VI.) INTERESTS IN OTHER ENTITIES

1. Interests in Subsidiaries

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Shareholding and voting rights percentage (%) Indirect	Acquisition method
(浙江福莱特玻璃有限公司)							
(浙江嘉福玻璃有限公司)							
投資有限公司)							
(上海福莱特玻璃有限公司)							
(安徽福莱特光伏玻璃有限公司)							
福莱特天然氣管道有限公司)							
福莱特新能源科技有限公司)							

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
(安徽福莱特供應鏈管理有限公司)							
(安徽福莱特光伏材料有限公司)							
(安徽大華東方礦業有限公司)							
(安徽三力礦業有限責任公司)							
(昭通福莱特硅業有限公司)							
(福莱特(香港)有限公司)							
(福莱特(越南)進出口貿易有限公司)							
(嘉興福特新能源科技有限公司)							

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
(福萊特(嘉興)進出口貿易有限公司)							
(福萊特(南通)光伏玻璃有限公司)							
(南通福萊特天然氣有限公司)							
(福萊特(宿遷)光伏玻璃有限公司)							
(上海福萊特科技發展有限公司)							
嘉興福萊特智能裝備有限公司							
(南通福萊特港務有限公司)							
嘉興崑崙福萊特能源管理有限公司							
(福萊特(廣西)光能有限公司)							

Name of subsidiary	Principal place of business	Registered capital (RMB 0'000)	Place of registration	Nature of business	Shareholding and voting rights percentage (%) Direct	Indirect	Acquisition method
(福莱特光能有限公司)							
(浙江福莱泰新能源有限公司)							
(福莱特(宜賓)光能有限公司)							
(嘉興福聯物流有限公司)							
(福莱特(山西)光能有限公司)							
(浙江福玻新材料有限公司)							
(南通遠通港務有限公司)							

2. Interest in joint venture or associate

(1) Financial information summary of insignificant joint venture and associate

	Closing balance/ Amount incurred in the current period	
	104,112,246.89	
	3,199,486.45	
	–	
	3,199,486.45	

(VII.) GOVERNMENT GRANTS

1. Items of liabilities involving government subsidies

Financial statement items				Closing balance	
				50,682,197.81	
				50,682,197.81	

2. Government grants recorded in current profit or loss

Classification	Amount in the current period	
	17,481,153.80	
	17,481,153.80	

(VIII.) RISKS RELATED TO FINANCIAL INSTRUMENTS

Items	Closing balance
Financial assets	
	5,607,129,980.23
	230,013,187.05
	–
	1,818,806,328.71
	3,458,132,591.45
	2,060,807,380.16
	190,719,713.66
	13,365,609,181.26
Financial liabilities	
	–
	777,669,128.87
	4,789,202,121.26
	1,029,711,277.29
	3,842,696,382.15
	712,966,562.40
	9,992,223,734.26
	21,165,193,477.28

1. RISK MANAGEMENT OBJECTIVES AND POLICIES

1.1 Market risk

Items	Closing balance	
	1,432,664,992.36	
	1,009,063,824.99	
	52,687,536.06	
	38,372,226.36	
	6,558,251.67	
	925,139,640.00	

1.2 Credit risk

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

1.3 Liquidity risk

2. CAPITAL MANAGEMENT

(IX.) DISCLOSURE OF FAIR VALUE

(1) Fair Value of the Closure Balance of Assets and Liabilities Measured at Fair Value

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
I. Continuous fair value				
[illegible]			[illegible]	[illegible]
[illegible]	[illegible]			[illegible]
[illegible]			[illegible]	[illegible]

(2) The Basis for Determining the Market Value of the Item Continuing Measured at Level 1 fair Value

[illegible]

(3) Valuation Techniques and Qualitative and Quantitative Information on Important Parameters Adopted for the Third Level of Continuous Fair Value Measurement

[illegible]

Items	Fair value as at 30 June 2024	Valuation techniques	Significant unobservable inputs	Scope period
[illegible]	230,000,000.00	[illegible]	[illegible]	[illegible]
[illegible]	2,060,807,380.16	[illegible]	[illegible]	[illegible]

(4) Fair Value of Financial Assets and Financial Liabilities Not Measured at Fair Value

[illegible]

(X.) RELATED PARTIES AND RELATED PARTY TRANSACTION

1. THE GROUP'S SUBSIDIARIES

2. THE GROUP'S JOINT VENTURE AND ASSOCIATE

Name of joint venture and associate	Relationship with the Group
(嘉興凱鴻福萊特供應鏈管理有限公司)	
(嘉興市燃氣集團股份有限公司)	

3. OTHER RELATED PARTIES OF THE GROUP

Name of other related parties	Relationship with the connected party
(嘉興義和投資有限公司)	
(鳳陽鴻鼎港務有限公司)	

4. RELATED PARTY TRANSACTIONS

(1) Sales of goods/providing labor services

Related party	Related party transaction	Amount in the current period
[illegible]	[illegible]	138,404.26
[illegible]	[illegible]	1,644,452.24

(2) Purchase of goods/accepting labor service

Related party	Content of the related party transaction	Amount in the current period
[illegible]	[illegible]	247,658,421.60
[illegible]	[illegible]	120,337,918.47

(3) Related rental income

Lessee name	Type of leased asset	Amount in the current period
[illegible]	[illegible]	176,105.39

(4) Related rental expense

Lessor name	Type of leased asset	Rentals of simplified short-term leasing and low-value asset leasing (if applicable) Amount in the current period	
		4,249,814.64	
		825,688.08	

(5) Remuneration of key management personnel

Item	Amount in the current period	
	631.27	

5. AMOUNTS DUE TO/FROM RELATED PARTIES

(1) Receivables

Items	Related parties	Closing book balance	[illegible]
[illegible]	[illegible]	126,603.28	[illegible]
[illegible]	[illegible]	1,500,000.00	[illegible]
[illegible]	[illegible]	–	[illegible]
[illegible]	[illegible]	4,230,831.40	[illegible]

(2) Payables

Items	Related parties	Closing book balance	[illegible]
[illegible]	[illegible]	94,599,649.06	[illegible]
[illegible]	[illegible]	–	[illegible]
[illegible]	[illegible]	412,844.04	
[illegible]	[illegible]	500,000.00	[illegible]
[illegible]	[illegible]	25,600,000.00	

(XI.) SHARE-BASED PAYMENTS

1. Equity instruments

Classification	Granted during the period	Exercised during the period	Unlocked during the period	Lapsed during the period
[illegible]	–	–	[illegible]	
	–	–		
	–	–	[illegible]	

Classification	Share option outstanding at the end of the period		Other equity instruments outstanding at the end of the period	
	Range of exercise price	Remaining contract terms	Range of exercise price	Remaining contract terms
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

2. Equity settled share-based payments

	Share option incentive scheme 2021	Restricted A Share Incentive Scheme for 2020

2021 Share Option Incentive Scheme

(XII.) COMMITMENTS AND CONTINGENCIES

1. Significant Matters of Commitments

Closing balance

4,572,868,495.41	

2. Contingencies

(XIII.) OTHER SIGNIFICANT MATTERS

1. SEGMENT REPORT

(1) Basis and account policy of segment report

(2) Segment report information

Amount in the current period

	PV glass	Household glass	Architecture glass	Float glass	Mining products	Other business	Mutual offset among segments	Total
Segment operating revenue	9,659,149,137.28	145,035,852.73	237,702,852.85	182,678,031.15	264,539,551.02	206,890,072.41	-	10,695,995,497.44
Segment operating costs	7,273,028,242.24	125,769,057.94	217,236,177.24	178,764,996.47	212,308,765.53	144,999,265.81	-	8,152,106,505.23
Segment profit	2,386,120,895.04	19,266,794.79	20,466,675.61	3,913,034.68	52,230,785.49	61,890,806.60	-	2,543,888,992.21
[illegible]								
[illegible]	-	-	-	-	-	-	-	110,166,378.18
[illegible]	-	-	-	-	-	-	-	37,144,805.94
[illegible]	-	-	-	-	-	-	-	146,576,187.90
[illegible]								
[illegible]	-	-	-	-	-	-	-	325,805,907.04
[illegible]	-	-	-	-	-	-	-	187,195,915.79
[illegible]	-	-	-	-	-	-	-	268,449,034.52
[illegible]	-	-	-	-	-	-	-	60,847,569.88
[illegible]	-	-	-	-	-	-	-	64,235,439.66
[illegible]	-	-	-	-	-	-	-	15,074,051.36
[illegible]								
[illegible]	-	-	-	-	-	-	-	-48,505.41
[illegible]	-	-	-	-	-	-	-	-1,291,228.78
[illegible]	-	-	-	-	-	-	-	-93,038,141.87
[illegible]	-	-	-	-	-	-	-	-9,815,832.35
Operating profit	-	-	-	-	-	-	-	1,712,115,579.97
[illegible]	-	-	-	-	-	-	-	2,046,408.05
[illegible]	-	-	-	-	-	-	-	2,137,373.79
Total profit	-	-	-	-	-	-	-	1,712,024,614.23
[illegible]	-	-	-	-	-	-	-	211,763,665.36
Net profit	-	-	-	-	-	-	-	1,500,260,948.87

Segment operating revenue							
Segment operating costs							
Segment profit							
Operating profit							
Total profit							
Net profit							

(XIV.) NOTES TO THE STATEMENTS OF THE PARENT COMPANY

1. TRADE RECEIVABLE

(1) Disclosed by the aging

Aging	Closing book balance	[illegible]
[illegible]	718,796,087.04	[illegible]
[illegible]	718,796,087.04	[illegible]
[illegible]	43,750,030.72	[illegible]
[illegible]	9,654,236.00	[illegible]
[illegible]	6,034,703.90	[illegible]
[illegible]	778,235,057.66	[illegible]

(2) *Disclosed by bad debt provision method*

Classification	Closing balance				
	Book balance		Bad debt provision		
	Amount	Percentage (%)	Amount	Accrual Percentage (%)	Book value
[illegible]	778,235,057.66	100.00	30,082,851.23	3.87	748,152,206.43
[illegible]					
[illegible]	218,885,347.91	28.13	–	–	218,885,347.91
[illegible]	533,534,939.38	68.55	9,390,214.93	1.76	524,144,724.45
[illegible]	7,859,100.61	1.01	2,736,966.53	34.83	5,122,134.08
[illegible]	17,955,669.76	2.31	17,955,669.76	100.00	–
[illegible]	778,235,057.66	/	30,082,851.23	/	748,152,206.43

[illegible]	[illegible]				
	[illegible]		[illegible]		
	[illegible]	(%)	[illegible]	(%)	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]			[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Name	Closing balance Trade receivables	Bad debt provision	Provision percentage (%)
	218,885,347.90	–	–
	533,534,939.38	9,390,214.93	1.76
	7,859,100.61	2,736,966.53	34.83
	17,955,669.76	17,955,669.76	100.00
	778,235,057.66	30,082,851.23	3.87

(3) Bad debt provision by general model of expected credit losses

Bad debt provision	Total

(4) Details of top five trade receivables with the closing balances classified by the borrowers

[illegible]

2. OTHER RECEIVABLES

[illegible]

Items	Closing balance	[illegible]
[illegible]	3,814,237,648.37	[illegible]
[illegible]	3,814,237,648.37	[illegible]

(1) Disclosed by aging

Aging	Closing book balance	
	3,796,558,395.56	
	3,796,558,395.56	
	553,173.21	
	15,910.00	
	17,110,169.60	
	3,814,237,648.37	

(2) Other receivables classified by nature

Nature	Closing book balance	
	3,807,994,844.71	
	5,336,000.00	
	41,366.40	
	551,000.00	
	314,437.26	
	3,814,237,648.37	

(3) Details of top five other receivables with the closing balance classified by the borrower

Name	Closing balance	Percentage in the total Closing balance of other receivable (%)	Amount nature	Aging	Closing balance of credit loss provision
(安徽福萊特光伏材料有限公司)	1,951,087,904.88				
(福萊特(香港)有限公司)	712,680,000.00				
(鳳陽福萊特新能源科技有限公司)	636,392,459.25				
(浙江福萊泰新能源有限公司)	409,660,149.58				
(嘉興福萊特智能裝備有限公司)	80,727,608.95				
	3,790,548,122.66				

3. LONG-TERM EQUITY INVESTMENT

Items	Closing balance	
	3,488,807,360.10	
	26,377,120.11	
	3,515,184,480.21	

(1) Investment in subsidiary

Invested unit				Closing balance
				10,000,000.00
				150,000,000.00
				70,000,000.00
				2,530,000,000.00
				66,137,343.00
				10,000,000.00
				7,000,000.00
				300,000.00
				10,000,000.00
				328,000,000.00
				204,370,017.10
				100,000,000.00
				1,000,000.00
				2,000,000.00
				3,488,807,360.10

(2) Investment in joint venture and associate

Investees		Investment gains and loss recognized under the equity methods	Closing balance
			21,877,120.11
			4,500,000.00
			26,377,120.11

4. OPERATING REVENUE AND COST

(1) Operating revenue and operating cost

Items	Amount for the period			
	Revenue	Cost		
	2,181,617,178.85	1,787,591,761.32		
	100,472,960.56	91,765,542.51		
	2,282,090,139.41	1,879,357,303.83		

(2) Disaggregation of operating revenue and operating cost

Total

Contract Classification	Operating revenue	Operating cost
Category of goods		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Classification by operating area		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

5. INVESTMENT INCOME

Items	Amount for the period	
	650,000,000.00	
	8,612,743.94	
	1,914,490.25	
	458,323.74	
	660,985,557.93	

Supplementary Information

(II.) RETURN ON NET ASSETS AND EARNING PER SHARE

Profit in the reporting period	Weighted average return on equity (%)	Earnings per share Basic earnings per share	Earnings per share Diluted earnings per share